Expedia Treasury Services Limited
Strategic report
for the year ended 31 December 2025

Section 172 (1) Statement

The directors of Expedia Treasury Services Limited act in the way they consider would be most likely to promote the success of the Company, for the benefit of their members as a whole, and in doing so have regard to the following:

- **The likely consequences of any decision in the long term, and how these would impact our key stakeholders, being the other Expedia Group companies, the community and environment, vendors, government authorities and other stakeholders.**

  The Expedia Group's business operates at a broad scale and in multiple jurisdictions, therefore strategic direction and decision-making are taken with a view as to how they will impact the Expedia Group as a whole.

  The directors participate in board meetings where they discuss the financial performance of the entity, employee related updates and initiatives office updates and future actions for the Company.

- **The need to foster the Company's business relationships with suppliers, customers and others.**

  Expedia Treasury Services Limited provides support services to the other Expedia Group companies which are governed by intercompany agreements.

  We foster relationships with our vendors through engagement via our Expedia Group Vendor Code of Conduct - https://www.expediagroup.com/who-we-are/corporate-standards/vendor-code-of-conduct/

  The directors engage with all other stakeholders, including UK tax authorities where our approach is articulated in the Expedia Group Tax Strategy Statement (https://www.expediagroup.com/who-we-are/corporate-standards/tax-strategy-statement/).

Section 172 (1) Statement (continued)

- **The impact of the Company's operations on the community and the environment.**

  At a global level, the Expedia Group offsets the environmental impact of our corporate footprint, which includes corporate air travel, building energy use, water, waste and sewage and employee commuting, by partnering with 3 Degrees to purchase Green-e Climate certified carbon offsets that focus on methane capture - https://s202.q4cdn.com/757635260/files/doc_downloads/2024/12/Expedia-Group-Climate-Action-Plan.pdf

  We have focused our efforts on 8 of the United Nations' 17 Sustainable Development Goals (SDGs) aimed at ending poverty, promoting prosperity and well-being for all, and protecting the planet. Further detail of our Corporate Social Responsibility efforts through our program 'Expedia Cares' can be noted at https://www.expediagroup.com/who-we-are/our-story/default.aspx#module-tabs_item--7

  From a local community perspective, the directors also actively encourage participation in the Expedia Group's Global Day of Caring, where employees can volunteer their time and skills towards local community and environmental initiatives.

  Further, there is a dedicated project group managing regular communication and updates to our London workforces, as well as establishing our workplaces to minimise their environmental footprint including recycling all furniture disposed of, and removing single-use plastics to ensure a greener workplace.

- **The desirability of the Company maintaining a reputation for high standards of business conduct.**

  Our reputation for high standards of business conduct is governed by the Expedia Group Employee Code of Conduct, also known as the Boarding Pass (available here: https://s202.q4cdn.com/757635260/files/doc_downloads/corporate-standards/2024/external-boarding-pass-english.pdf) which establishes a framework of the Group's cultural norms and Guiding Principles to help guide business decision-making and conduct with respect to employees, vendors and other stakeholders.

  The Boarding Pass applies to all employees of the Expedia Group, and ensures a clear priority on maintaining our reputation for high standards of business conduct through a focus on; treating others with respect, a commitment to diversity and inclusion, safety and health, transparent business and financial records, respecting personal data privacy and security, adherence to a Global anti-corruption and gifts and entertainment policy, compliance with antitrust and competition laws, a commitment to human rights and sustaining our environment.

- **The need to act fairly as between members of the Company.**

  Expedia Treasury Services Limited is a fully owned subsidiary within the Expedia Group, with Expedia Group, Inc. being the ultimate parent company. There is no split ownership structure of Expedia Treasury Services Limited. All interactions with other Companies within the Expedia Group are governed by applicable intercompany agreements.